

selenev Frontline Public Safety Index

Index ID: N/A

The index seeks to track pure-play and quasi-play companies operating in the police, public safety, and first responder space.

Universe: Major exchange US equities

Number of target holdings:
Minimum 30

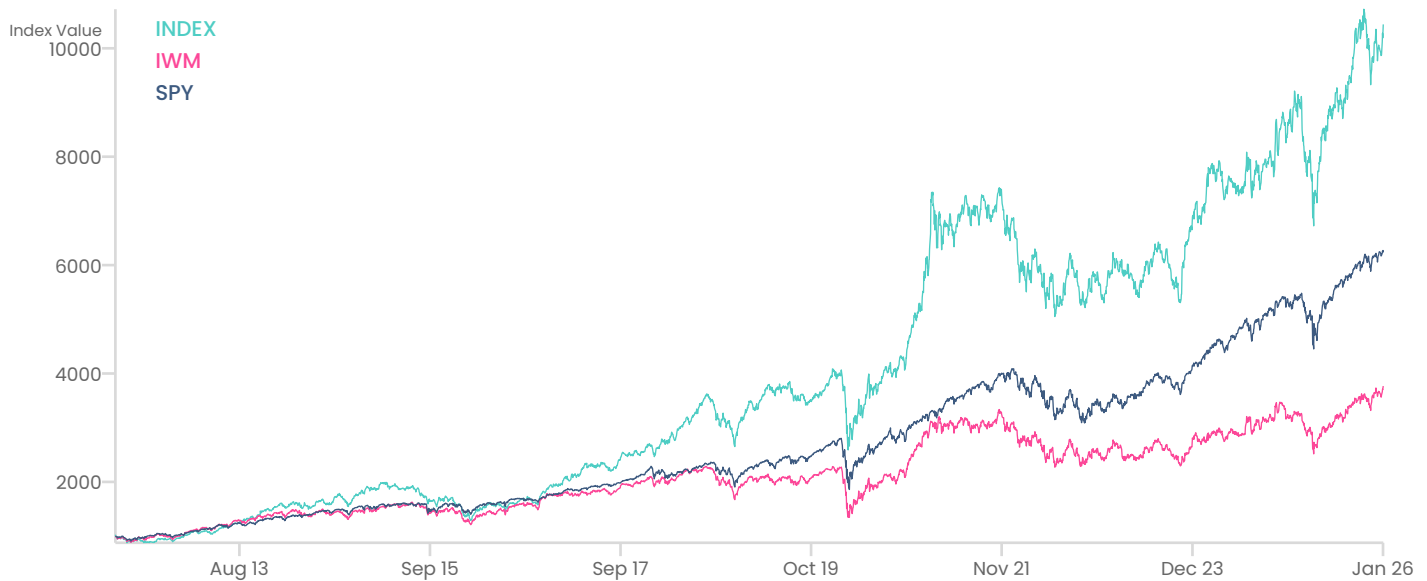
Rebalance frequency: Quarterly

Launch Date: 2012-04-01

Methodology and weighting convention

The index targets pure plays in the public safety space, with holdings expanded to quasi- and adjacent- plays if insufficient number of pure play companies are selected to meet minimum holdings.

Cumulative index performance



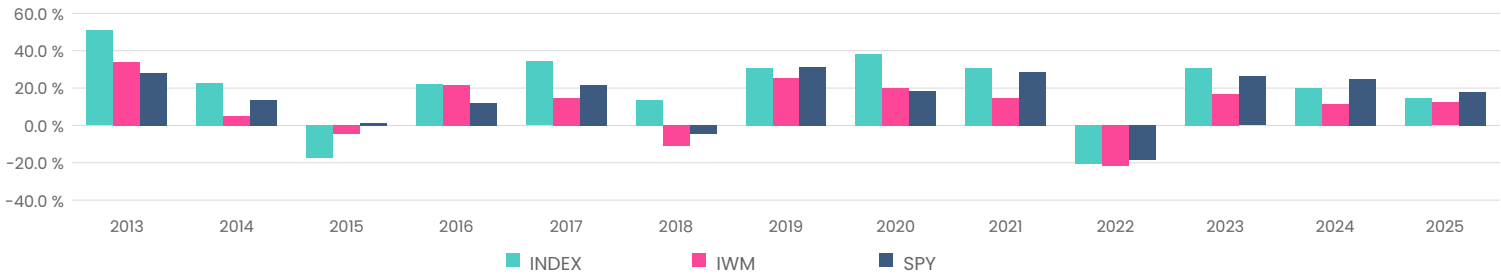
Index Performance

	3MO %	YTD %	1YR %	3YR (ANN %)	5YR (ANN %)	10YR (ANN %)	ITD (ANN %)
INDEX	1.49	5.83	23.06	22.01	13.71	22.44	18.34
IWM	6.47	5.71	20.96	13.81	5.48	11.24	10.03
SPY	4.99	1.78	20.97	22.24	14.46	15.62	14.21

Index risk and return characteristics

	STD DEV(ANN %)	MAX DRAWDOWN %	DRAWDOWN PERIOD	SHARPE RATIO	SORTINO RATIO
INDEX	20.87	36.61	2020-01-16 - 2020-03-18	0.88	1.2
IWM	20.95	41.13	2018-08-31 - 2020-03-23	0.48	0.63
SPY	16.46	33.72	2020-02-19 - 2020-03-23	0.86	1.04

Calendar year returns

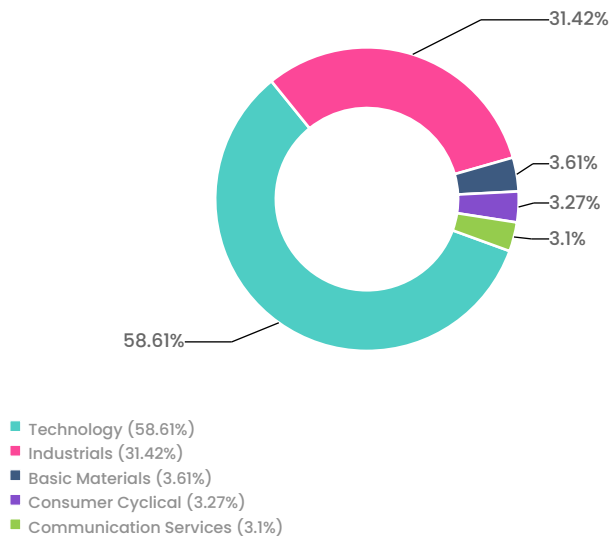


	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
INDEX	50.84	22.64	-17.42	21.98	34.2	13.42	30.86	38.16	30.53	-20.51	30.88	20.14	14.46
IWM	33.81	5.04	-4.48	21.59	14.58	-11.13	25.39	20.03	14.54	-21.49	16.82	11.39	12.28
SPY	28.21	13.46	1.23	11.99	21.7	-4.56	31.22	18.33	28.73	-18.65	26.17	24.89	17.72

Top 10 holdings

	WEIGHT %
KRATOS DEFENSE & SECURITY	4.72
REKOR SYSTEMS INC	3.84
OLIN CORP	3.61
WRAP TECHNOLOGIES INC	3.56
CACI INTERNATIONAL INC -CL A	3.54
SOUNDTHINKING INC	3.53
AXON ENTERPRISE INC	3.5
ICF INTERNATIONAL INC	3.47
LEIDOS HOLDINGS INC	3.46
MSA SAFETY INC	3.42

Current Sector Breakdown



DISCLAIMER

Carefully consider investment objectives, risks, charges, and expenses before investing. Investing involves risk, including the possible loss of principal. Narrowly focused investments typically exhibit higher volatility. A portfolio concentrated in a single industry theme, such as companies servicing policing & public safety provision and related activities, makes it vulnerable to factors affecting the companies. The Index may face more risks than if it were diversified more broadly. This information does not constitute, and should not be considered a substitute for, legal or tax advice.