BrandPower Shariah Index

Index ID: N/A

The BrandPower Shariah Index is an actively managed smart beta index that includes US listed equities whose brands are showing the strongest current growth in on-line interest and are rated as fully Shariah compliant. The BrandPower Index utilizes data provided by BrandLoyalties, Inc., which employs a unique approach to anticipating revenue growth for publicly traded corporations by monitoring daily online brand citations and discussions related to approximately 6,500 equities—comprising 3,000 from the US, 1,600 from Europe, and 1,900 from Asia.

Universe: US Listed Mid and large cap (>= $2 billion) companies that produce or sell consumer goods or services.

Number of target holdings: 50

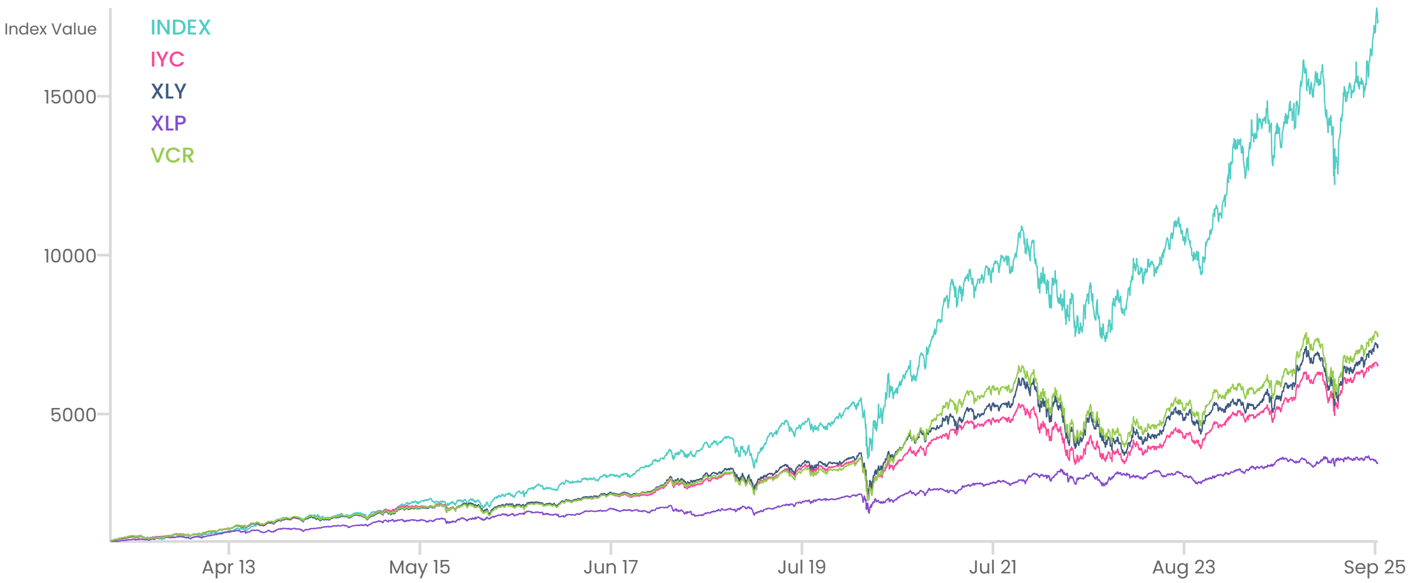
Rebalance frequency: Quarterly

Launch Date: 2012-01-01

Methodology and weighting convention

The index equally weights the 50 equities that have the highest brand luminosity growth among the US listed corporations covered by BrandLoyalties, Inc. and are rated as fully Shariah compliant by IdealRatings, Inc. This index is reallocated quarterly and rebalanced quarterly.

Cumulative index performance



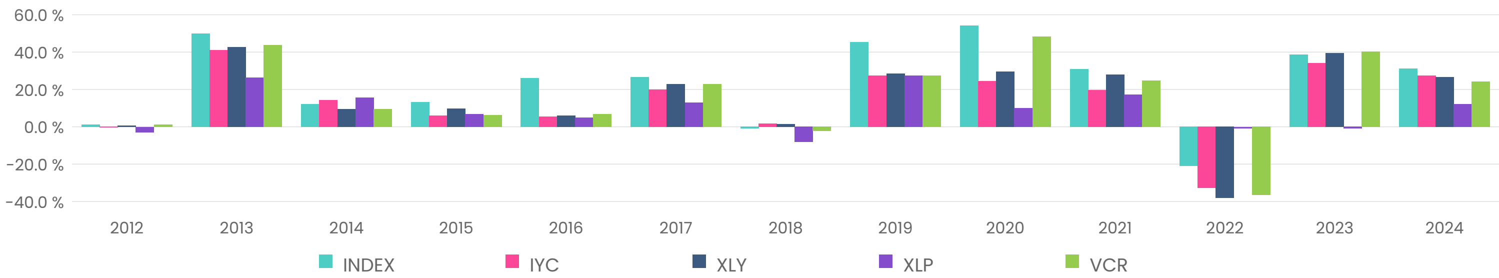
Index Performance

	3MO %	YTD %	1YR %	3YR (ANN %)	5YR (ANN %)	10YR (ANN %)	ITD (ANN %)
INDEX	8.31	15.57	21.42	33.26	22.02	22.91	23.11
IYC	4.05	9.49	20.47	22.11	11.44	12.26	14.72
XLY	8.36	7.37	20.94	20.0	10.96	13.27	15.47
XLP	-5.14	0.39	-3.88	7.35	6.64	7.59	9.4
VCR	7.7	6.46	18.21	20.08	11.8	13.91	15.89

Index risk and return characteristics

	STD DEV(ANN %)	MAX DRAWDOWN %	DRAWDOWN PERIOD	SHARPE RATIO	SORTINO RATIO
INDEX	21.72	34.71	2020-02-19 - 2020-03-18	1.06	1.4
IYC	18.0	35.9	2021-11-05 - 2022-06-16	0.82	1.0
XLY	19.69	39.67	2021-11-19 - 2022-12-28	0.79	0.98
XLP	13.54	24.5	2020-02-14 - 2020-03-23	0.69	0.88
VCR	19.97	39.2	2021-11-19 - 2022-12-28	0.8	0.98

Calendar year returns

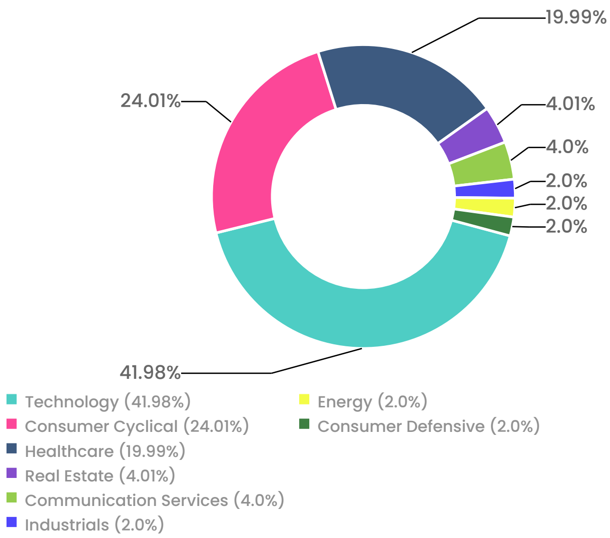


	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
INDEX	1.15	49.9	12.08	13.28	26.2	26.64	-0.83	45.3	54.17	30.95	-20.94	38.65	31.28
IYC	-0.36	41.08	14.45	6.09	5.59	19.86	1.76	27.35	24.58	19.66	-32.81	34.05	27.53
XLY	0.59	42.72	9.46	9.91	5.96	22.83	1.58	28.39	29.63	27.93	-38.05	39.63	26.51
XLP	-2.94	26.27	15.73	6.89	4.97	12.99	-8.08	27.44	10.11	17.21	-0.8	-0.82	12.19
VCR	1.16	43.66	9.54	6.26	6.71	22.82	-2.31	27.45	48.36	24.86	-36.56	40.37	24.27

Top 10 holdings

	WEIGHT %
LUCKIN COFFEE INC - ADR	2.02
COMSTOCK HOLDING COMPANIES	2.01
PROSUS NV -SPON ADR	2.01
MAXLINEAR INC	2.0
ARTERIS INC	2.0
INNODATA INC	2.0
MONDAY.COM LTD	2.0
NIU TECHNOLOGIES-SPONS ADR	2.0
ZTO EXPRESS CAYMAN INC-ADR	2.0
GEELY AUTOMOBILE HOLDINGS LT	2.0

Current Sector Breakdown



DISCLAIMER

Performance Disclosure: The launch date of the BrandPower Shariah Index was 03/17/2025. All information prior to the index's launch date is proforma, based on the rules methodology applied to the universe at that time. These results can be considered "hypothetical", or "back-tested". Shariah compliance ratings are provided by IdealRatings, Inc. Complete index methodology is available upon request. Past performance is not an indication of future results. Performance data is for use with institutions/financial professionals only and is not for use with retail investors. Index returns do not represent the actual trading of investable assets/securities. Index One maintains the index and calculates index levels and performance shown but does not manage actual assets. Returns shown do not reflect any sales charge or investment management fees that may have been paid. General Disclaimer: BrandLoyalties, Inc. does not provide investment or tax advice. BrandLoyalties< Inc. makes no representation or warranty, express or implied, as to the ability of any index to accurately represent its objective and they shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is no guarantee of future results. All information provided is general in nature and not tailored to the needs of any person(s) or entities. BrandLoyalties, Inc. is not an investment nor tax advisor and makes no representation regarding the advisability of investing in any specific index model for any client.